

GCSE Business

Examination Board: Institute of financial services in Y9 with GCSE TBC
Course Specification: QN 601/1239/6

What is GCSE Business all about?

If you enjoy:

- communicating and explaining your ideas
- thinking creatively and making decisions
- working with numbers to solve business problems
- learning about the world of business through research and investigation, as well as through practical tasks.

Then GCSE Business Studies is the right subject for you.

Course Content:

By following the course students will be able

- know and understand business concepts, business terminology, business objectives, the integrated nature of business activity and the impact of business on individuals and wider society
- apply knowledge and understanding to contemporary business issues and to different types and sizes of businesses in local, national and global contexts
- develop as enterprising individuals with the ability to think commercially and creatively to demonstrate business acumen, and draw on evidence to make informed business decisions and solve business problems
- develop as effective and independent students, and as critical and reflective thinkers with enquiring minds
- use an enquiring, critical approach to make informed judgements
- investigate and analyse real business opportunities and issues to construct well argued, well-evidenced, balanced and structured arguments, demonstrating their depth and breadth of understanding of business
- develop and apply quantitative skills relevant to business, including using and interpreting data
- The purpose of business activity, the role of business enterprise and entrepreneurship, and the dynamic nature of business
- the competitive environment and the impact of risk and reward on business activity
- the purpose of planning business activity, including the role and importance of a business plan
- the factors influencing business location, including proximity to market, labour and materials
- the types of business ownership, including business start-ups and the concept of limited liability
- business aims and objectives, how and why they differ between businesses, and how and why they change as businesses evolve
- methods of business growth, including organic and external growth
- business stakeholders, including owners, employees and customers; their different objectives, how they are affected by business activity and how they affect business
- the interdependent nature of business operations, finance, marketing and human resources within a business context

How will I be assessed? Year 9 Only

Unit 1 - Finance, the Individual and Society	Unit 2 - Practices of Managing Money	Unit 3 - Financial Capability, Work and Enterprise
FIS is assessed by a single 45-minute objective test that comprises 35 questions: 20 stand-alone multiple-choice questions (MCQ's) and five sets of stimulus material each with three associated questions.	PMM is assessed by a single 45-minute objective test that comprises 35 questions: 15 stand-alone multiple-choice questions (MCQ's) and five sets of stimulus material each with four associated questions.	FCWE is assessed by a pre-release case study requiring written responses to five associated questions. This component of the examination is to be completed in 1 hour.

What could I do next with GCSE Business Studies?

GCSE Business Studies can help you to prepare for further and higher education such as AS/A2 Levels and BTEC and NVQ courses. You will become skilled in:

- Making decisions
- Being creative
- Solving problems
- Understanding finance
- Dealing with data
- Communicating
- Working as part of team.

A GCSE Business course could lead to work in a business-related profession such as accountancy, law, marketing, management or the leisure and tourism industry. It may also help to give you direction with regard to future career choices as you will gain an insight into how organisations are managed, and the different types of departments within them.